PROJECT DEVELOPMENT BOARD MEETING

JULY 30, 2010

THE PROJECT DEVELOPMENT BOARD MET IN THE COURTHOUSE AT OWENTON, KY ON THE 30TH DAY OF JULY, 2010 WITH THE HONORABLE THOMAS FUNK PRESIDING. MEMBERS PRESENT WERE KENNY DAVIS, LEIGH NEW, TODD SPURGEON, JUDGE BATES, CHARLIE RICHARDSON, BOBBY GAINES AND RYAN NEWCOMB

OTHERS IN ATTENDANCE WERE: TAYLOR COATES, MICHAEL GEORGE, JAMES BAUMAN AND TODD OTT

MOTION MADE BY JUDGE BATES AND SECONDED BY CHARLIE RICHARDSON TO APPROVE MINUTES OF JUNE 25, 2010 MEETING. MOTION CARRIED UNANIMOUSLY.

MOTION MADE BY LEIGH NEW AND SECONDED BY TODD SPURGEON TO APPROVE FINANCIAL REPORT. MOTION CARRIED UNAMINOUSLY.

MOTION MADE BY TODD SPURGEON AND SECONDED BY LEIGH NEW TO APPROVE CHANGE ORDER 100-5 TO EXTEND CONTRACT 5 WORK DAYS (7 CALENDAR DAYS). MOTION CARRIED. RYAN NEWCOMB RECUSED.

MOTION MADE BY CHARLIE RICHARDSON AND SECONDED BY JUDGE BATES TO APPROVE CHANGE ORDER 100-6 TO MOVE GEO-THERMAL FIELD AT A COST OF 4,867.82 OR LESS. MOTION CARRIED. RYAN NEWCOMB RECUSED.

MOTION MADE BY JUDGE BATES AND SECONDED BY TODD SPURGEON TO PAY ESTIMATE #17 IN THE AMOUNT OF $238,990.94. MOTION CARRIED UNANIMOUSLY.

MOTION MADE BY CHARLIE RICHARDSON AND SECONDED BY LEIGH NEW TO APPROVE PAYMENT TO KACO IN THE AMOUNT OF $15,537.76 FOR BUILDERS RISK INSURANCE FOR ONE YEAR. MOTION CARRIED UNANIMOUSLY.

MOTION MADE BY RYAN NEWCOMB AND SECONDED BY CHARLIE RICHARDSON TO ADJOURN. MOTION CARRIED UNANIMOUSLY.